

Division of Energy: Energy Loan Program

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Energy Loan Program

Eligible projects

- Lighting
- HVAC
- Boiler Upgrades
- Chiller Upgrades
- Renewable Energy Projects
- Process Equipment
- Insulation Upgrades
- Compressed Natural Gas Fleet
- Combined Heat and Power

Energy Loan Program

Eligible applicants

- Schools (K-12, colleges and universities – public & private not-for-profit)
- Hospitals (public & private not-for-profit)
- Local governments

FY2021 Loan Cycle

- \$4.5 million available
- Application deadline – October 30, 2020
- 1.75% interest rate
- 1% administrative fee
- Up to 10-year loan repayment

FY2021 Loan Cycle

How much can you apply for?

- \$10,000 - \$1,000,000
- Projects greater than \$1,000,000 will be considered if funds remain

How much can you be approved for?

- The project cost or $9.072 \times$ Energy Cost Savings, whichever is lower

FY2021 Loan Cycle

Timeframe	Activities
August 3 – October 30, 2020	Application Cycle Open
January, 2021	Loan award announcement/loan documents (including loan agreements) will be emailed to recipients. After the loan agreement has been fully executed, recipients may submit reimbursement requests. *

* Reimbursement request process requires approximately 14-30 days. Invoices dated on/after August 3, 2020 are reimbursable.

Benefits



- Free up your budget for other capital improvements
- Low-interest loans compare favorably to bonds or commercial loans
- After the loan is paid off, energy savings go into your pocket
- Job creation

Reimbursement and Loan Repayment

- Once the project is complete, recipients submit their Reimbursement Request, Final Project Cost Report, invoices, and canceled checks to the Division of Energy for review and reimbursement
- The first payment is typically due 120 days from the date of reimbursement and loan recipients repay the Division of Energy in semi-annual payments
- Loans are repaid from the savings that are generated by the energy-efficiency projects

Harrisonville Wastewater Treatment Plant

- **Loan Award:** \$380,000
- **Project:** Lights, pumps, blower
- **Est. Annual Savings:** \$42,800
- **Loan Repayment:** 10 years



Contact Information



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