

Missouri Clean Water Commission Meeting
Department of Natural Resources
Lewis and Clark State Office Building
LaCharrette/Nightingale Creek Conference Rooms
1101 Riverside Drive
Jefferson City, Missouri

January 4, 2012

Financial Assistance Center Update

Issue: Environmental Improvement and Energy Resources Authority (EIERA) Series 2011A – State Revolving Fund (SRF) Refunding

Pricing for the EIERA Series 2011A - SRF Refunding occurred on November 21, 2011 followed by closing on November 30, 2011. The refunding issue encompassed fifteen (15) series of bonds for previously funded drinking water and wastewater SRF projects. Market conditions were very favorable at the time of pricing. The par amount of Clean Water State Revolving Fund (CWSRF) bonds was \$96,350,000. The annual savings for the CWSRF program is \$10,553,300 which will be realized over a 13 year period.

Recommended Action: Information Only

Suggested Motion Language: None

Attachments: Summary of Refunding Results

Summary of Refunding Results

	Clean Water	Drinking Water	Combined
Bond Par Amount	\$ 96,350,000.00	\$ 10,480,000.00	\$ 106,830,000.00
Savings	\$ 10,553,300.57	\$ 1,180,049.32	\$ 11,733,349.89
Net PV Savings	\$ 8,958,830.70	\$ 1,014,051.51	\$ 9,972,882.21