Missouri Clean Water Commission Meeting
Department of Natural Resources
Lewis and Clark State Office Building
LaCharrette/Nightingale Creek Conference Rooms
1101 Riverside Drive
Jefferson City, Missouri

May 4, 2011

Financial Assistance Center Update

Issue: $50 Million Bond Sale Update (State Bonds)

In November 2007, $50 million in Water Pollution Control Bonds were sold to fund the Department's rural water, rural sewer and 40% construction grant programs. As of March 31, 2011, 313 applications have been received requesting more than $128 million in project funding. Of these applications, approximately $52.8 million has been awarded or is in the process of being awarded.

Recommended Action: Information Only.

Suggested Motion Language: None.

Attachments: Bond Fund Summary

Issue: Budget Outlook

No detailed information is available at the time of distribution of agenda items, however, an update will be provided if more information becomes available at the time of the Commission meeting.

Recommended Action: Information Only.

Suggested Motion Language: None.

Attachments: None

Summary Sheet -- Water Pollution Control Bond Fund Applications (Sale November 2007)

Includes Bond Proceeds, Repayments and Interest

Grant Type	November 2007 Bond Proceeds	Interest Earnings and Repayments	Total Allocated	Applications Received	Amount Requested	Applications Remaining to Evaluate	Amount Possible (applicants waiting for $ or to be E for a committement)	Amount Probable (applications w/ committed $)	Awarded	Total Amount Probable + Awarded *(Can't exceed allocated funds)*	Money available
Rural Sewer			**$16,434,396**	114	$32,228,363	$2,192,400	$3,416,792	$0	$16,317,270	$16,317,270	**$117,125**
Bond Allocation	$14,793,990										
Interest 37(e)		$868,819									
Excess Bond Proceeds (e)	$75,536										
Interest 37(g)		$631,369									
Excess Bond Proceeds (g)	$64,682										
Rural Water			**$16,022,748**	118	$42,213,407	$2,086,450	$16,649,198	$0	$16,022,748	$16,022,748	**($0)**
Bond Allocation	$15,002,745										
Interest 37(e)		$436,474									
Excess Bond Proceeds (e)	$64,609										
Interest 37(g)		$454,238									
Excess Bond Proceeds (g)	$64,682										
Forty Percent			**$17,601,265**	57	$48,817,002	$0	$3,270,729	$2,000,000	$15,601,265	$17,601,265	**($0)**
Bond Allocation	$17,251,265										
Interest 37(e)		$350,000									
Direct Loans			**$3,100,424**	24	$5,054,029	$0	$0	$0	$2,952,110	$2,952,110	**$148,314**
Bond Allocation	$2,952,000										
Interest (e)		$107,846									
Interest (g)		$40,578									
Totals	**$50,269,509**	**$2,889,324**	**$53,158,833**	**313**	**$128,312,801**	**$4,278,850**	**$23,336,719**	**$2,000,000**	**$50,893,394**	**$52,893,394**	**$265,439**
	Total Interest Earnings	**$2,889,324**									

Balance	**($75,153,968)**		**$2,265,439**	**$265,439**

NOTE: The total shown reflects the bond sale proceeds, interest earnings and repayments

Interest from 37(e) can be used for State 40% Grants, Rural Water Grants, Rural Sewer Grants and Direct Loans

Interest from 37(g) can be used for Rural Water Grants, Rural Sewer Grants and Direct Loans

Repayments in Fund 0755 are used for direct loans.