SOUTHEAST MISSOURI
SOLID WASTE MANAGEMENT
DISTRICT - REGION R
Perryville, Missouri

June 30, 2013

ANNUAL FINANCIAL STATEMENTS

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SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-3
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	4-5
REQUIRED SUPPLEMENTARY INFORMATION	
Management's Discussion and Analysis	6-8
BASIC FINANCIAL STATEMENTS	
Statement 1 - Statement of Net Assets	9
Statement 2 - Statement of Activities	10
Statement 3 - Balance Sheet	11
Statement 4 - Statement of Revenues, Expenditures And Changes in Fund Balances	12
Notes to Basic Financial Statements	13-16
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1 - Budgetary Comparison - General Fund	17
Schedule 2 - Budgetary Comparison - Special Revenue Fund	18
Notes to Budgetary Comparison Schedules	19
SUPPLEMENTARY INFORMATION	
Schedule 3 - Receipts and Expenditures of State Awards	20
Notes to Schedule of Receipts and Expenditures of State Awards	21
Schedule of Findings and Questioned Costs	22

BAER & EDINGTON LLC
certified public accountants and consultants

Independent Auditors' Report

To the Board of Directors
Southeast Missouri Solid Waste
Management District - Region R
Perryville, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major funds of Southeast Missouri Solid Waste Management District - Region R as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

2842 Sappington Drive, Jackson, MO 63755
Phone 573.243.4343 Fax 573.243.8020
3005 Chinaberry Drive, Ste. A, Columbia, MO 65201
Phone 573.875.2525 Fax 573.875.2529
www.baeredington.com

Opinions

In our opinion, the financial statements referred to above present fairly, in all material aspects, the respective financial position of the governmental activities and the major funds of Southeast Missouri Solid Waste Management District - Region R as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary information on pages 6-8 and 17-19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Supplementary Information section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The Supplementary Information section is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated August 13, 2013, on our consideration of Southeast Missouri Solid Waste Management District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Southeast Missouri Solid Waste Management District's internal control over financial reporting and compliance.

Baer & Edington LLC

Baer & Edington LLC
Certified Public Accountants and Consultants
Jackson, Missouri

August 13, 2013

BAER & EDINGTON LLC
certified public accountants and consultants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Southeast Missouri Solid Waste
Management District - Region R
Perryville, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major funds of Southeast Missouri Solid Waste Management District - Region R, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Southeast Missouri Solid Waste Management District - Region R's basic financial statements, and have issued our report thereon dated August 13, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Southeast Missouri Solid Waste Management District - Region R's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Southeast Missouri Solid Waste Management District - Region R's internal control. Accordingly, we do not express an opinion on the effectiveness of Southeast Missouri Solid Waste Management District - Region R's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

2842 Sappington Drive, Jackson, MO 63755
Phone 573.243.4343 Fax 573.243.8020
3005 Chinaberry Drive, Ste. A, Columbia, MO 65201
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www.baeredington.com

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southeast Missouri Solid Waste Management District - Region R's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Baer & Edington LLC

Baer & Edington LLC
Certified Public Accountants and Consultants
Jackson, Missouri
August 13, 2013

REQUIRED SUPPLEMENTARY INFORMATION

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT DISTRICT

Management's Discussion and Analysis
June 30, 2013

Introduction

As management of Southeast Missouri Solid Waste Management District, we offer readers of Southeast Missouri Solid Waste Management District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2013. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the District's financial statements, which follow this narrative.

The Solid Waste Management District receives its funding through the Missouri Department of Natural Resources, Solid Waste Management Program (SWMP). An annual District Grant covers operational expenses. To obtain this funding an application is prepared and submitted around April or May of each year to allow for funding to be received by the first of July. Preparation of the application on this time schedule allows ample review time by SWMP staff, avoiding any breaks in service.

In addition, funding for subgrants to support recycling and other projects is provided to the Solid Waste Management District. This funding is generated from the tipping fees at landfills and transfer stations. A portion of these fees are designated for the use of Solid Waste Management Districts to make grants to entities working on recycling and waste reduction projects. As these funds come available for subgrants, grant calls are made. Typically these calls are made annually although, funds permitting, a second call may be made in any year. When projects are approved by the Solid Waste Management District and the Missouri Department of Natural Resources, funds are requested and received by the District in advance of expenditures on projects. These funds are deposited and the interest income received is returned to the program.

Financial Analysis

The Statement of Net Assets, which can be found in Statement 1, provides an overview of SEMO SWMD's financial position at a given point in time. The Statement of Activities, which can be found in Statement 2, reports changes in the District's financial position resulting from the year's activities. Both statements are used to evaluate the financial health of SEMO SWMD.

Total assets remained very stable during the 2012-13 fiscal year. During this year, primarily due to activities of the Missouri legislature, it was not clear what, if any funding would be available for future grants. Indeed, Senate Bill 13 proposed to eliminate the Solid Waste Management District program completely. No grant call was made, then, and the fiscal year was devoted to maintaining and completing projects already funded. Since there were no new grants

awarded, there were no new payables accrued. Liabilities were, then, reduced to zero. There were no reimbursement requests pending at the time of the audit.

June 30, 2013
Summary of Assets, Liabilities and Net Assets

	June 30, 2013	June 30, 2012	Increase (Decrease)	% Change
Current Assets	153,914	163,997	(10,083)	-6.15%
Total Assets	153,914	163,997	(10,083)	-6.15%
Current Liabilities	.00	7,410	(7,410)	-100.00%
Total Liabilities	.00	7,410	(7,410)	-100.00%
Unrestricted	53,235	56,390	(3,155)	-5.60%
Restricted	100,679	100,197	482	.48%
Total Net Assets	153,914	156,587	(2,673)	-1.71%

Unrestricted funds are the General Fund account and Restricted funds are the Special Revenue Fund which are obligated funds for specific subgrant projects using DNR pass-through funding. For a presentation of the General Fund and Special Revenue Fund, see Statement 3.

June 30, 2013
Summary of Statement of Activities

	June 30, 2013	June 30, 2012	Increase (Decrease)	% Change
Dues	-0-	-0-	-0-	-0-
State Grants	128,193	190,273	(62,080)	-32.63%
Interest	872	1,085	(213)	-19.63%
Total Revenue	129,065	191,358	(62,293)	-32.55%
District Expenses	65,797	63,739	2058	3.23%
Sub Grants	65,941	65,172	769	1.18%
Total Expenses	131,738	128,911	2827	2.20%
Change in Net Assets	(2,673)	62,446	59,773	95.72%
Beginning Net Assets	156,588	94,141	62,447	66.33%
Ending Net Assets	153,914	156,587	(2,673)	-1.71%

SEMO SWMD revenue decreased substantially in the current year. As is always the case, this reflects the timing of grant calls. In addition, the uncertainty of legislative action surrounding SB 13 which proposed the elimination of the Solid Waste Management District program completely meant that no grant call was made during Fiscal Year 2012-13. Funds are received upon application to DNR and held in the SWMD account to be disbursed when appropriate reimbursement requests are received. For FY 2012-13, no new grant call was made and no new funds were requested. Only those grants already on the books were active during the year.

The relative stability in SEMO SWMD expenses reflects this as well. With no grant call made, only grants already on the books were processed during the year. As the district moves ahead into FY 2013-14, income will depend on the sequencing of tipping receipts and the amount of those receipts. For a presentation of the General Fund and Special Revenue Fund, see Statement 4.

June 30, 2013
Budgetary Analysis

	Actual	Budget	Variance Favorable (Unfavorable)	% Difference
Revenues	129,065	73,598	55,467	75.36%
Expenses	131,738	131,738	0	0.00%
Revenues (Under) Expenses	(2,673)	(58,140)	55,467	95.40%

Actual revenues exceeded budgeted levels during FY 2012-13. The actual budget was amended to reflect reductions resulting from the lack of a grant call for reasons cited above. Expenses were at budgeted amounts since the normal factors of timing resulting from grant calls did not affect the 2012-13 Fiscal year.

Next Year's Budget and Other Conditions

Funding for the District in Fiscal Year 2013-14 is anticipated to include a grant from the State of Missouri in an amount of $55,468 for operations. This level of funding will require a transfer of approximately $11,654 from the unrestricted account if the entire budget for administration is expended. Interest is anticipated to be $1,850. The restricted funds in the Summary of Assets, Liabilities and Net Assets table are funds received from DNR in FY2012-13 for projects that will not be reimbursed until FY2013-14. Local subgrant expenses are anticipated to be approximately $100,000 reflecting the $100,000 to be allocated by the Missouri Department of Natural Resources in FY2013-14. The expenses for FY2013-14 subgrants will be dependent upon the quality of applications received by the District and availability of funding.

Request for Information

The financial report is designed to provide a general overview of the District's finances for all those with an interest in them. Questions concerning any of the information provided should be addressed to the Executive Director, SEMO Solid Waste Management District, P.O. Box 366, Perryville, Missouri 63775.

BASIC FINANCIAL STATEMENTS

STATEMENT 1

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

STATEMENT OF NET ASSETS

June 30, 2013

	Governmental	
Assets		
Cash	$ 98,446.44	
Grant Receivable	55,468.00	
Total Assets		$ 153,914.44
Liabilities		
Accounts Payable	-	
Total Liabilities		-
Net Assets		
Unrestricted	$ 53,235.68	
Restricted	100,678.76	
Total Net Assets		$ 153,914.44

The accompanying notes are an integral part of the financial statements.

STATEMENT 2

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

STATEMENT OF NET ACTIVITIES

For the Year Ended June 30, 2013

	Functions/Programs:		
	Administration	Sub-Grants	Total
Expenses			
Sub-Grants	$ -	$ 65,941.24	$ 65,941.24
Planning and Administration	62,172.00	-	62,172.00
Professional Services	2,000.00	-	2,000.00
Insurance	1,217.61	-	1,217.61
Advertising	-	-	-
Miscellaneous	406.98	-	406.98
Total Expenses	$ 65,796.59	$ 65,941.24	$ 131,737.83
Program Revenues			
Operating Grants	$ 62,725.00	$ 65,468.00	$ 128,193.00
Total Program Revenues	$ 62,725.00	$ 65,468.00	$ 128,193.00
Net Program Revenue(Expense)	$ (3,071.59)	$ (473.24)	$ (3,544.83)
General Revenue			
Restricted Investment Income			$ 520.20
Unrestricted Investment Income			351.53
Total General Revenues			871.73
Change in Net Assets			$ (2,673.10)
Net Assets - July 1, 2012			156,587.54
Net Assets - June 30, 2013			$ 153,914.44

The accompanying notes are an integral part of the financial statements.

STATEMENT 3

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

BALANCE SHEET -
GOVERNMENTAL FUNDS

June 30, 2013

	General Fund	Special Revenue Fund	Total Governmental Funds
Assets			
Cash	$ 53,235.68	$ 45,210.76	$ 98,446.44
Grant Receivable	-	55,468.00	55,468.00
Total Assets	$ 53,235.68	$ 100,678.76	$ 153,914.44
Liabilities			
Accounts Payable	$ -	$ -	$ -
Total Liabilities	$ -	$ -	$ -
Fund Balance			
Unassigned	$ 53,235.68	$ -	$ 53,235.68
Restricted	-	100,678.76	100,678.76
Total Fund Balance	$ 53,235.68	$ 100,678.76	$ 153,914.44

The accompanying notes are an integral part of the financial statements.

STATEMENT 4

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 2013

	General Fund	Special Revenue Fund	Total Governmental Funds
Revenues			
Operating Grants	$ 62,725.00	$ 65,468.00	$ 128,193.00
Interest Income	351.53	520.20	871.73
Total Revenues	$ 63,076.53	$ 65,988.20	$ 129,064.73
Expenditures			
Sub-Grants	$ -	$ 65,941.24	$ 65,941.24
Planning and Administration	62,172.00	-	62,172.00
Professional Services	2,000.00	-	2,000.00
Insurance	1,217.61	-	1,217.61
Advertising	-	-	-
Miscellaneous	406.98	-	406.98
Total Expenditures	$ 65,796.59	$ 65,941.24	$ 131,737.83
Excess (Deficit) of Revenues Over Expenditures	$ (2,720.06)	$ 46.96	$ (2,673.10)
Other Financing Sources/(Uses) Transfer In/(Out)	(434.66)	434.66	-
Excess (Deficit) of Revenues and Other Sources over Expenditures and other uses	$ (3,154.72)	$ 481.62	$ (2,673.10)
Fund Balance - July 1, 2012	56,390.40	100,197.14	156,587.54
Fund Balance - June 30, 2013	$ 53,235.68	$ 100,678.76	$ 153,914.44

The accompanying notes are an integral part of the financial statements.

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity:

The District is a body corporate and politic of the state of Missouri as set forth in 260.350.4. RSMo. As such, it is governed by a council and executive board with representation from county commissions and municipalities

The District serves the counties of Perry, Bollinger, Cape Girardeau, Iron, Madison, St. Francois, and Ste. Genevieve.

B. Basis of Accounting

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Government-wide and fund financial statements categorized primary activities as either governmental or business-type. All District activities are classified as governmental activities.

In the government-wide Statement of Net Assets, the governmental activities are presented on a consolidated basis by column, and are reported on the full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net assets are reported as restricted or unrestricted net assets.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (grants, interest income, etc.). The Statement of Activities reduce gross expenses by related program revenues and operating grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary grants.

The government-wide focus is on the sustainability of the District as an entity and the change in net assets resulting from the current year's activities.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds in the governmental activities category. GASB No. 34 sets forth minimum criteria for the determination of major funds. Both of the District's funds satisfy these criteria.

Governmental Funds

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund - The Special Revenue Fund is used to account for state grants received from the Missouri Department of Natural Resources and expenditures to sub-recipients.

D. Equity Classification

Beginning with the fiscal year 2012, the Board of Directors implemented GASB Statement 54 "Fund Balance Reporting and Government Fund Type Definitions". This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classification describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. Non-spendable fund balance - amounts that are not in a spendable form (such as prepaids) or are required to maintained intact;

2. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

3. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;

4. Assigned Fund Balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority;

5. Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The Board establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

NOTE 2 - CASH DEPOSITS

Deposits are carried at cost, which approximates fair value. As of June 30, 2013, the bank balance was $113,437.43 and the carrying amount was $98,446.44. The entire bank balance was covered by federal depository insurance.

NOTE 3 - REVENUE

The District's main source of revenue consists of the state grants received from the Missouri Department of Natural Resources. These grants represent approximately 99% of the District's annual revenue.

NOTE 4 - ADMINISTRATIVE FEES

The Southeast Missouri Regional Planning and Economic Development Commission provides various planning, bookkeeping, secretarial, grant administration and other services for the District. These are rendered pursuant to a contract, the current contract covers fiscal years 2010 to 2014. For the year ended June 30, 2013, the planning, bookkeeping, secretarial and administrative contract allowed for an amount not to exceed $62,172 and the actual cost was $62,172.

NOTE 5 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District.

NOTE 6 - SUB-GRANTS

During the year ended June 30, 2013, the District paid the following amounts for sub-grants:

Cape Girardeau County VIP, Purchase of Shredder.	$ 10,000.00
Perry County Recycling Center, Electronics and Appliance Recycling Fair	239.13
Perry County Recycling Center, Expansion.	14,062.50
Midwest Recycling Center, E-Waste Collection	17,411.25
Holcim, Inc. Ste. Genevieve County, Household Hazardous Waste	10,000.00
Bollinger County Recycling, Purchase of Baler and Forklift	12,674.17
City of Fredericktown, Covered addition and recycling bags	1,554.19
TOTAL	$ 65,941.24

NOTE 7 - TRANSFERS

Transfers during the year ended June 30, 2013 represent reimbursement of administrative and operating expenses from a prior year paid by the Special Revenue Fund on behalf of the General Fund and the unused portion of the administrative grant for fiscal year 2013 which will be reallocated to funds available for sub-grantees.

NOTE 8 - COMMITMENTS

As of June 30, 2013, the District had 10 open contracts with $37,970.13 in grant money available to the sub-grantees.

NOTE 9 - SUBSEQUENT EVENTS

In preparing these financial statements, the District has evaluated events and transactions for potential recognition or disclosure through August 13, 2013, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET VS ACTUAL

GENERAL FUND

For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance vs. Final Budget Positive/ (Negative)
Revenues				
Operating Grants	$ 67,122.00	$ 62,725.00	$ 62,725.00	$ -
Interest Income	500.00	352.00	351.53	(0.47)
Total Revenues	$ 67,622.00	$ 63,077.00	$ 63,076.53	$ (0.47)
Expenditures				
Planning and Administration	$ 62,172.00	$ 62,172.00	$ 62,172.00	$ -
Professional Services	2,500.00	2,000.00	2,000.00	-
Insurance	1,250.00	1,218.00	1,217.61	0.39
Advertising	1,000.00	-	-	-
Miscellaneous	340.00	407.00	406.98	0.02
Total Expenditures	$ 67,262.00	$ 65,797.00	$ 65,796.59	$ 0.41
Excess (Deficit) of Revenues Over Expenditures	$ 360.00	$ (2,720.00)	$ (2,720.06)	$ (0.06)
Other Financing Sources /(Uses) Transfers In/(Out)	-	-	(434.66)	(434.66)
Excess (Deficit) of Revenues and other Sources over Expenditures and other uses	$ 360.00	$ (2,720.00)	$ (3,154.72)	$ (434.72)
Fund Balance - July 1, 2012			56,390.40	
Fund Balance - June 30, 2013			$ 53,235.68	

See Independent Auditors' Report.

SCHEDULE 2

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

SCHEUDLE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET VS ACTUAL

SPECIAL REVENUE FUND

For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance vs. Final Budget Positive/ (Negative)
Revenues				
Operating Grants	$ 75,000.00	$ 10,000.00	$ 65,468.00	$ 55,468.00
Interest Income	650.00	521.00	520.20	(0.80)
Total Revenues	$ 75,650.00	$ 10,521.00	$ 65,988.20	$ 55,467.20
Expenditures				
Sub-Grants	$ 80,567.35	$ 65,941.24	$ 65,941.24	$ -
Total Expenditures	$ 80,567.35	$ 65,941.24	$ 65,941.24	$ -
Excess (Deficit) of Revenues over Expenditures	$ (4,917.35)	$ (55,420.24)	$ 46.96	$ 55,467.20
Other Financing Sources/(Uses) Transfers In/(Out)	-	-	434.66	434.66
Excess (Deficit) of Revenues and other Sources over Expenditures and other uses	$ (4,917.35)	$ (55,420.24)	$ 481.62	$ 55,901.86
Fund Balance - July 1, 2012			100,197.14	
Fund Balance - June 30, 2013			$ 100,678.76	

See Independent Auditors' Report.

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

NOTES TO BUDGETARY COMPARISON SCHEDULES

For the Year Ended June 30, 2013

NOTE 1 - BUDGETARY INFORMATION

An annual budget is prepared under the accrual basis of accounting and adopted prior to the beginning of each fiscal year for all revenues and expenditures. This basis of accounting is the same basis the District uses to prepare its financial statements. Any increase in appropriations during the fiscal year must be approved by the District.

SUPPLEMENTARY INFORMATION

SCHEDULE 3

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

SCHEDULE OF RECEIPTS AND EXPENDITURES OF STATE AWARDS

For the Year Ended June 30, 2013

Beginning Balance		
State Award	$	104,851.48
Dues		57,281.15
Interest - State Award		1,864.47
Total Cash Available	$	163,997.10
Receipts		
State Award	$	72,725.00
Interest - Dues		351.53
Interest - State Award		520.20
Total Receipts	$	73,596.73

Expenditures

Sub-Grants		Award Amount	Prior Period		Remaining
R2011-2	VIP Industries	$ 19,628.00	$ 18,788.69	$ -	$ 839.31
R2011-3	Perry Co. Sheltered Workshop	32,158.50	32,158.50	-	-
R2011-4	Ste. Gen. Recycling Center	9,351.75	9,351.75	-	-
R2011-5	Bollinger Co. Recycling	3,446.70	3,446.70	-	-
R2011-6	City of Jackson	40,378.00	37,884.07	-	2,493.93
R2011-7	Perry Co. Recycling Center	24,640.50	22,062.75	-	2,577.75
R2011-8	JTTA	29,000.00	23,160.00	-	5,840.00
R2011-9	Perry Co. HHW Collection	16,451.42	16,451.42	-	-
R2011-10	Holcim, HHW, Electronics	14,167.00	14,167.00	-	-
R2011-11	City of Cape Girardeau	13,594.39	13,594.39	-	-
R2011-12	Perry Co. Recycling Center	2,125.58	-	1,594.19	531.39
R2012-1	SEMO RPC	132,610.34	62,975.49	66,687.34	2,947.51
R2012-2	Cape Girardeau Comm. Workshop	10,000.00	-	10,000.00	-
R2012-3	Holcim, HHW Event	10,000.00	-	10,000.00	-
R2012-4	City of Farmington	14,214.00	-	-	14,214.00
R2012-5	Bollinger Co. Recycling	14,797.50	2,123.34	12,674.17	(0.01)
R2012-6	City of Fredericktown	10,361.25	3,643.31	6,717.94	-
R2012-7	Perry Co. Recycling Center	20,000.00	-	14,062.50	5,937.50
R2012-8	JTTA	20,000.00	-	17,411.25	2,588.75
Total Expenditures		$ 436,924.93	$ 259,807.41	$ 139,147.39	$ 37,970.13

this includes fy 12 acct payable.

Ending Balance		
State Award	$	42,826.09
Dues		53,235.68
Interest - State Award		2,384.67
Total Cash Available	$	98,446.44

See Independent Auditors' Report.

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

Perryville, Missouri

NOTES TO SCHEDULE OF RECEIPTS AND EXPENDITURES OF STATE AWARDS

For the Year Ended June 30, 2013

NOTE 1 - BASIS OF PRESENTATION

The schedule is presented on the cash basis of accounting and reports cash receipts and cash disbursements made during the year. The Award amount is based on an approved contract with Sub-Grantee.

SOUTHEAST MISSOURI SOLID WASTE MANAGEMENT
DISTRICT - REGION R

PERRYVILLE, MISSOURI

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

I. FINDINGS AND QUESTIONED COSTS AS OF JUNE 30, 2013:

NONE

II. PRIOR AUDIT FINDINGS AND QUESTIONED COSTS:

NONE