

SOLID WASTE MANAGEMENT DISTRICT "O"
SPRINGFIELD, MISSOURI

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October 29, 2013

INDEPENDENT AUDITORS' REPORT

To the Executive Board
Solid Waste Management District "O"
Springfield, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of Solid Waste Management District "O" as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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**SOLID WASTE MANAGEMENT DISTRICT "O"
INDEPENDENT AUDITORS' REPORT (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013**

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of Solid Waste Management District "O" as of June 30, 2013, and the respective changes in financial position for the year the ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Solid Waste Management District "O"'s basic financial statements. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Solid Waste Management District "O"'s internal control over financial reporting and compliance.

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SOLID WASTE MANAGEMENT DISTRICT "O"
STATEMENT OF NET POSITION
JUNE 30, 2013

	<u>Governmental Activities</u>
ASSETS:	
Cash	\$ 441,897
Accounts receivable	188,940
Capital assets, net of accumulated depreciation	<u>997</u>
 Total Assets	 \$ <u>631,834</u>
 LIABILITIES:	
Accounts payable	\$ 5,668
Deferred grant revenues	<u>624,727</u>
 Total Liabilities	 \$ <u>630,395</u>
 NET POSITION:	
Invested in capital assets	\$ 997
Restricted	<u>442</u>
 Total Net Position	 \$ <u><u>1,439</u></u>

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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

SOLID WASTE MANAGEMENT DISTRICT "O"
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Functions/Programs	Expenses	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental Activities:			
Program and subgrant expenditures - Solid waste services	\$ <u>(164,453)</u>	\$ <u>154,917</u>	\$ <u>(9,536)</u>
Total Governmental Activities	\$ <u><u>(164,453)</u></u>	\$ <u><u>154,917</u></u>	(9,536)
General Revenues:			
Grant refund			\$ 8,950
Interest income			<u>240</u>
Change in net position			\$ (346)
Net position, beginning of year			\$ <u>1,785</u>
Net position, end of year			\$ <u><u>1,439</u></u>

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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

SOLID WASTE MANAGEMENT DISTRICT "O"
BALANCE SHEET
JUNE 30, 2013

	General Fund
Assets:	
Cash	\$ 441,897
Accounts receivable	188,940
Total Assets	\$ <u>630,837</u>
Liabilities and Fund Balance:	
Accounts payable	\$ 5,668
Deferred grant revenues	624,727
Total Liabilities	\$ <u>630,395</u>
Fund balance - restricted	\$ <u>442</u>
Total Liabilities and Fund Balance	\$ <u>630,837</u>
 <u>Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position</u>	
Total fund balance - governmental fund	\$ 442
 Amounts reported for governmental activities in the statement of net position are different because:	
 Capital assets used in the operation of governmental funds are not financial resources and, therefore, are not reported in the funds. These assets consist of:	
Computer equipment	\$ 2,784
Accumulated depreciation	<u>(1,787)</u>
Total capital assets, net	\$ <u>997</u>
Total net position	\$ <u>1,439</u>

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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

SOLID WASTE MANAGEMENT DISTRICT "O"
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013

	<u>General Fund</u>
Revenues:	
Intergovernmental	\$ 154,917
Grant refund	8,950
Interest income	<u>240</u>
Total Revenues	\$ <u>164,107</u>
Expenditures:	
Administration-	
Consultive services	\$ 81,878
Professional services	6,401
Travel and training	4,954
Insurance	1,000
Office expense	3,089
Other	2,017
District grant expenditures-	
Equipment and other program services	<u>64,616</u>
Total Expenditures	\$ <u>163,955</u>
Excess of revenues over expenditures	152
Fund balance, beginning of year	\$ <u>290</u>
Fund balance, end of year	\$ <u><u>442</u></u>
Total net change in fund balance	\$ 152
 Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation was charged for the year.	
	\$ <u>(498)</u>
Change in net position	\$ <u><u>(346)</u></u>

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THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

SOLID WASTE MANAGEMENT DISTRICT "O"
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

A. Financial Reporting Entity

The accompanying financial statements present the activity of the Solid Waste Management District "O" (the "District"). The District was formed pursuant to Section 260.305 of the Revised Statutes of Missouri, and its operation is under the control of an Executive Board under the oversight of the Missouri Department of Natural Resources. The District was formed in May 1992 and includes the counties of Christian, Dallas, Greene, Polk, and Webster. There are twenty cities within these counties that belong to the District. The District is not a component unit of another government organization.

B. Basis of Presentation

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues; however, the District does not receive any taxes but operates substantially under grants received from the Missouri Department of Natural Resources.

The General Fund is the primary and only fund of the District and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

All governmental funds utilize a "current financial resources" measurement focus and the accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Grant revenue and interest income associated with the current fiscal period are considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available when the District receives cash.

D. Cash

For the purpose of financial reporting, cash includes all demand and savings accounts held by the District. The District has one interest-bearing business checking account.

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SOLID WASTE MANAGEMENT DISTRICT "O"
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)

E. Capital Assets

Capital assets that are purchased are recorded at historical cost. The District defines capital assets as assets with an individual cost or more than \$1,000, and an estimated useful life of more than two years. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The accounting treatment over property, plant, and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements. All capital assets are used in governmental operations and represent those assets owned by the District.

Capital assets purchased through state grants by subgrantees are not included in the basic financial statements. The District must file a UCC-1 form, or for those items that require a title through the Department of Revenue the District must be listed as the lien holder to perfect its security interest for all assets in excess of \$5,000 purchased by subgrantees. The security interest in the equipment shall be equivalent to the amount of funding provided for the purchase of the equipment. The security interest period begins on the start date of the project for a period of four years that will decrease at the rate of 25% per year until the period is up and then the security interest is relinquished on the part of the state. The capital asset then belongs to the subgrantee. Effective September 28, 2010, the District amended its security interest policy to have the security interest remain at 100% for the full five years from the date of purchase before the asset is relinquished to the subgrantee. The remaining security interest calculated by the District as of June 30, 2013, is \$160,179.

Government-Wide Statements

In the government-wide financial statements, capital assets owned by the District are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if the actual cost is unavailable.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The District has established a capitalization threshold of \$1,000 for recording its capital assets. The estimated useful life used on the District's equipment items is 5 years.

Fund Financial Statements

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

F. Accounts Payable

Accounts payable represent invoices, received after June 30, 2013, for goods and services received prior to year end.

G. Retainage Payable

Retainage payable represents amounts held from particular grant projects pending the completion of the project along with filing a final report with the Executive Board for approval. At June 30, 2013, the District did not have any retainage payables for any grant projects.

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SOLID WASTE MANAGEMENT DISTRICT "O"
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (CONTINUED)

H. Deferred Grant Revenues

Deferred grant revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Grants or state awards from DNR received before the eligibility requirements are met are reported as deferred grant revenues after liabilities have been incurred.

I. Net Position/Fund Balance Classifications

Government-Wide Statements

Net position is classified and displayed in two components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt. The District has no outstanding debt.
- b. Restricted – Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.

The District has no unrestricted net position since all monies in the District's bank accounts are to be used for future grant projects in accordance with regulations of the Missouri Department of Natural Resources.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Fund balance is designated as restricted since these monies are to be used for future grant projects. The District has no nonspendable, committed, assigned, or unassigned fund balances.

J. Revenues and Expenditures

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the District are reported as program revenues. The District has only one program:

Solid waste services	Program revenues are intergovernmental revenues from the state of Missouri for solid waste services.
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All other governmental revenues are reported as general.

K. Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation); accordingly, actual results could differ from those estimates and assumptions.

SOLID WASTE MANAGEMENT DISTRICT "O"
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

By its nature as a local government unit, the District is subject to various federal, state, and local laws and contractual regulations.

A. Insured and Collateralized Deposits

In accordance with state law, all uninsured deposits in financial institutions must be secured with acceptable collateral. Acceptable collateral includes certain U.S. Government bonds and certain state, city, county bonds; certain state or political subdivision debt obligations; surety bonds; or irrevocable standby letters of credit. The securities must be of the types specified by Section 30.270, RSMo, for the collateralization of state funds and held by either the entity or a financial institution other than the depository bank. At June 30, 2013, the District's deposits were entirely insured and collateralized.

B. Budgetary Compliance

The Solid Waste Management District is not required to adopt a legally enforceable budget by state law. The District prepares a budget for administration grant services annually and has individual budgets for each project only as required by the Missouri Department of Natural Resources.

NOTE 3: CASH AND INVESTMENTS

Deposits with financial institutions are demand, time, and savings accounts, including certificates of deposit and negotiable order of withdrawal accounts, in banks, savings institutions, and credit unions. Investments are securities and other assets acquired primarily for the purpose of obtaining income or profit.

Deposits and Investments

Section 67.085, RSMo, provides that excess public funds may be invested provided that the public entity meets the requirements for separate deposit insurance of public funds permitted by federal deposit insurance and in accordance with provisions of state law. The deposits must be insured by federal deposit insurance for one hundred percent of the principal and accrued interest of the deposit.

The District's policy is to only invest its monies in an interest-bearing checking account. The District's deposits at June 30, 2013, were not exposed to credit risk because they were covered by federal depository insurance (FDIC) for \$250,000 with the remaining deposits covered by additional collateral securities pledged by the custodian bank.

In addition, Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. Among other things, the policy is to commit a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation.

The District does not have an investment policy that describes the credit risk or concentration of credit risk and custodial credit risk along with the interest rate risk for the investment of excess funds in approved investment instruments according to state law.

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SOLID WASTE MANAGEMENT DISTRICT "O"
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

Investments authorized by state law include United States Treasury Securities, United States Agency Securities, repurchase agreements, collateralized public deposits (certificates of deposit), bankers' acceptances, and commercial paper. The District did not have any investments during the year ended June 30, 2013.

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2013, is as follows:

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013
Computer equipment	\$ 2,784	\$ -	\$ -	\$ 2,784
Total	\$ 2,784	\$ -	\$ -	\$ 2,784
Accumulated depreciation:				
Computer equipment	\$ (1,289)	\$ (498)	\$ -	\$ (1,787)
Total accumulated depreciation	\$ (1,289)	\$ (498)	\$ -	\$ (1,787)
Capital assets, net	\$ 1,495	\$ (498)	\$ -	\$ 997

Depreciation expense for governmental activities of \$498 was charged to Solid waste services in the Statement of Activities.

NOTE 5: PARTICIPATION IN PUBLIC ENTITY RISK POOLS

Missouri Public Entity Risk Management Fund

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. MOPERM (Missouri Public Entity Risk Management) is a public entity risk pool currently operating as a common risk management and insurance program.

The District does not pay premiums to purchase insurance policies but pays an assessment to be a member of the self-sustaining risk sharing group. Part of the assessment is used to purchase excess insurance for the group as a whole. The pooling agreement requires the pool to be self-sustaining. District's management believes that it is not possible to estimate the range of contingent losses to be borne by the District.

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SOLID WASTE MANAGEMENT DISTRICT "O"
SUMMARY OF CASH BALANCE
JUNE 30, 2013

Project Grant Number	Project Name	Beginning Program Funding Amount	Carryover Funds Obligated	Total Program Funding	Total Program Disbursements	June 30, 2013 Grants Cash Balance
O2011-02	Ash Grove Recycling Center	\$ 20,464	\$ -	\$ 20,464	\$ -	\$ 20,464
O2011-03	Computer Recycling Center's Free Recycling Postcards	2,860	-	2,860	1,875	985
O2011-04	Drury University's Zero Waste O'Reilly Family Event Center	10,590	-	10,590	5,000	5,590
O2011-05	Habit for Humanity of Springfield's Recycle for Homes Recycling Center	9,685	23,533	33,218	29,290	3,928
O2011-06	MoDOT Glass Recycling Trailer	10,500	-	10,500	-	10,500
O2011-07	MSU Upgrade Fence and Recycling Stations, Springfield Campus	15,554	-	15,554	-	15,554
O2011-08	District O Household Hazardous Waste Collection	39,692	-	39,692	-	39,692
O2011-09	City of Springfield Glass Recycling Bunker	29,760	-	29,760	-	29,760
O2011-10	Springfield Victory Mission Route Truck for Recycled Material Pickup	23,950	-	23,950	23,950	-
O2011-11	Urban Districts Alliance's Springfield Downtown Glass Recycling	24,560	-	24,560	8,749	15,811
O2011-12	WebCo Custom Industries Purchase Recycling Trailers	47,400	-	47,400	-	47,400
O2012-01	SWMD O - Operations Grant	103,008	8,992	112,000	93,582	18,418
O2012-02	Computer Recycling Center - Forklift Purchase	1,205	22,340	23,545	22,000	1,545
O2012-03	Dairy Farmers of America - Glass and Aluminum Recycling System	50,000	-	50,000	-	50,000
O2012-04	Drury University - Ozark Material Exchange	22,079	-	22,079	2,248	19,831
O2012-05	Marck Industries, Inc.	48,000	-	48,000	-	48,000
O2012-06	City of Rogersville - Recycling Trailer #2	14,964	-	14,964	14,850	114
O2012-07	City of Springfield - Special Event Recycling	7,110	-	7,110	-	7,110
O2012-08	District O - Household Hazardous Waste Collection	43,991	35	44,026	-	44,026
Totals		\$ 525,372	\$ 54,900	\$ 580,272	\$ 201,544	\$ 378,728
O = Obligated					Unobligated interest income	351 U
U = Unobligated					Carryover unobligated	1 62,727 U
					Other-refund	74 U
1 Carryover unobligated is composed of the following:					Petty cash on hand	17 U
O2008-08	CEE Special Event Recycling	\$ 142			Adjusted grants balance	\$ 441,897
O2009-08	Green County Pilot Recycling Program	880			Total Cash	\$ 441,897
O2009-11	MSU Cardboard/Special Events Recycling Program	9,792			Difference	\$ -
O2009-12	Springfield Downtown Glass Recycling	7,312				
O2010-04	Springfield Cardinals Stadium Recycling	3,692				
O2010-06	MoDOT Springfield Recycling Site	4,500				
O2010-07	Recycling Stations for Academic Buildings	660				
O2010-09	In Vessel Composting	20,505				
O2010-11	Watershed Committee Conference Room	209				
O2011-01	SWMD O Operations Grant	15,035				
Total		\$ 62,727				

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SOLID WASTE MANAGEMENT DISTRICT "O"
SCHEDULE OF RECEIPTS AND EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

Subgrant Period	Subgrant Project #	Subgrantee Name	Subgrant Award Amount	Prior Period Funds Expended	Current Period Amount Expended	Subgrant Amount Remaining Available
July '08 - Dec '10	2008-08	CEE Special Event Recycling	\$ 142	\$ -	\$ -	\$ 142
July '09 - Dec '11	2009-08	Greene County	1,887	1,007	-	880
July '09 - Dec '11	2009-11	Missouri State University (MSU)	13,138	3,346	-	9,792
July '09 - Dec '11	2009-12	City of Springfield	32,520	25,208	-	7,312
June '10 - June '12	2010-04	Fiber Management/Marck Recycling Industries	50,000	41,208	5,100	3,692
June '10 - June '12	2010-06	Missouri Department of Transportation (MoDOT)	17,350	12,850	-	4,500
July '10 - June '12	2010-07	Missouri State University (MSU)	16,466	13,966	1,840	660
July '10 - June '12	2010-09	Sol Source Teknologi	26,000	-	5,495	20,505
July '10 - June '12	2010-11	Watershed Committee of the Ozarks	50,000	43,726	6,065	209
July '11 - June '12	2011-01	Solid Waste District O	112,500	97,465	-	15,035
Dec '11 - Nov '13	2011-02	City of Ash Grove	20,464	-	-	20,464
Dec '11 - Nov '13	2011-03	Computer Recycling Center	2,860	1,875	-	985
Dec '11 - Nov '13	2011-04	Drury University	10,590	5,000	-	5,590
Dec '11 - Nov '13	2011-05	Habitat for Humanity	33,218	24,956	4,334	3,928
Dec '11 - Nov '13	2011-06	Missouri Department of Transportation (MoDOT)	10,500	-	-	10,500
Dec '11 - Nov '13	2011-07	Missouri State University (MSU)	15,554	-	-	15,554
Dec '11 - Nov '13	2011-08	Solid Waste District O	39,692	-	-	39,692
Dec '11 - Nov '13	2011-09	City of Springfield	29,760	-	-	29,760
Dec '11 - Nov '13	2011-10	Springfield Victory Mission	23,950	23,950	-	-
Dec '11 - Nov '13	2011-11	Urban District Alliance	24,560	-	8,749	15,811
Dec '11 - Nov '13	2011-12	WebCo Custom Industries	47,400	-	-	47,400
July '12 - June '13	2012-01	Solid Waste District O	112,000	-	99,250	12,750
June '12 - May '14	2012-02	Computer Recycling Center	23,545	-	22,000	1,545
June '12 - May '14	2012-03	Dairy Farmers of America [DAF]	50,000	-	-	50,000
Aug '12 - July '14	2012-04	Drury OCSS	22,079	-	2,248	19,831
Aug '12 - July '14	2012-05	Marck Industries Inc	48,000	-	-	48,000
June '12 - May '14	2012-06	City of Rogersville	14,964	-	14,850	114
June '12 - May '14	2012-07	City of Springfield	7,110	-	-	7,110
June '12 - May '14	2012-08	Solid Waste District O	44,026	-	-	44,026
July '13 - June '15	2013-02	Computer Recycling Center Facility Security	8,100	-	-	8,100
July '13 - June '15	2013-03	Computer Recycling Center Secure Bins	5,836	-	-	5,836
July '13 - June '15	2013-04	Green County Office of Emergency Management Public Safety Center Recycling Program	9,832	-	-	9,832
July '13 - June '15	2013-05	Greenway Recycling Inc. Eight Yard Cardboard Collection Containers	234	-	-	234
July '13 - June '15	2013-08	Springfield Department of Environmental Services Springfield Recycling Enhancement Program	12,246	-	-	12,246
July '13 - June '15	2013-09	St. Louis Green/Craig Jung Holiday Lights Recycling Drive	2,240	-	-	2,240
July '13 - June '15	2013-10	Urban Districts Alliance Springfield Downtown Glass Recycling	27,500	-	-	27,500
July '13 - June '15	2013-11	WebCo Custom Industries, Inc. Forklift Replacement	6,952	-	-	6,952
July '13 - June '15	2014-01	2014 District Operations Grant	116,000	-	-	116,000
Totals			\$ 1,089,215	\$ 294,557	\$ 169,931	\$ 624,727
Total Deferred Grant Revenues						\$ 624,727

NOTE: All program income and interest income earned and/or expended are included in the amounts found in the detailed columns above.

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SOLID WASTE MANAGEMENT DISTRICT "O"
SCHEDULE OF SUBGRANT EXPENDITURES BY GRANT NUMBER
FOR THE YEAR ENDED JUNE 30, 2013

<u>Grant Number</u>	<u>Project Grant Description</u>	<u>Expenditures</u>
O2010-04	Springfield Cardinals Stadium Recycling	\$ 5,100
O2010-07	MSU Recycling Stations Academic Buildings	1,840
O2010-09	Sol Source Teknologi: In Vessel Composting	5,495
O2010-11	Watershed Committee of the Ozarks	6,065
O2011-05	Habitat for Humanity's Recycle for Homes Recycling Center	4,334
O2011-11	UDA Downtown Glass Recycling	8,749
O2012-01	SWMD O Operations Grant	99,250
O2012-02	Computer Recycling Center Forklift	22,000
O2012-04	Drury OCSS Ozarks Materials Exchange	2,248
O2012-06	City of Rogersville Recycling Trailer # 2	<u>14,850</u>
	Total Subgrant Expenditures	<u>\$ 169,931</u>

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SOLID WASTE MANAGEMENT DISTRICT "O"
SCHEDULE OF CAPITAL ASSETS HELD BY SUBGRANTEES
JUNE 30, 2013

ASSET	GRANT AMOUNT EXPENDED	PROJECT	SUBGRANTEE
Styrofoam shredder	\$ 8,950	O2009-06	Computer Recycling Center
Paper compactor	24,782	O2009-09	Greenway Recycling
Box truck	37,052	O2009-10	Habitat Restore
Recycling dual compartment compactor	37,279	O2010-04	Marck Industries, Inc.
MoDOT recycling trailer	12,850	O2010-06	MoDOT
Cardboard trailer	10,176	O2010-08	City of Rogersville
Route truck	23,950	O2011-10	Victory Mission
Cardboard trailer #1	5,700	O2011-12	Webster County
Cardboard trailer #2	5,700	O2011-12	Webster County
Forklift	22,000	O2012-02	Computer Recycling Center
Recycling system	50,000	O2012-03	Dairy Farmers of America
Recycling trailer	14,850	O2012-06	City of Rogersville
Total	\$ <u>253,289</u>		

Notes:

The above includes those equipment items that the District/State has security interest in for which there is a UCC-1 filed or a title filed with the Department of Revenue listing the District as the lien holder. The District does not maintain any listing of equipment items that are below the required state threshold of \$5,000 for security interest purposes. This equipment was included in equipment and program services expenditures in the year the district issued the grant to the subgrantee. The remaining security interest calculated by the District as of June 30, 2013, is \$160,179.

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October 29, 2013

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Department of Natural Resources
and
Solid Waste Management District "O"
Executive Board

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and General Fund of Solid Waste Management District "O" (the "District"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Solid Waste Management District O's basic financial statements, and have issued our report thereon dated October 29, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Solid Waste Management District "O"'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Solid Waste Management District "O"'s internal control. Accordingly, we do not express an opinion on the effectiveness of Solid Waste Management District "O"'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies.

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Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Solid Waste Management District "O"'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the management, the Executive Board, others within the entity, and is not intended to be and should not be used by anyone other than these specified parties.

Casey-Beard-Boehmer PC

Casey-Beard-Boehmer PC
Certified Public Accountants

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**SOLID WASTE MANAGEMENT DISTRICT "O"
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

In accordance with *Government Auditing Standards*, this section reports the auditors' follow-up on action taken by Solid Waste Management District "O" on the applicable findings in the prior audit report issued for the year ended June 30, 2012.

There were no findings in the prior audit report issued for the year ended June 30, 2012, which requires follow-up on the current audit.

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