



PERSONAL BOND – SECURED BY AN IRREVOCABLE LETTER OF CREDIT

KNOW ALL MEN BY THESE PRESENTS THAT THE UNDERSIGNED:

OF THE COUNTY OF _____ STATE _____

As Obligor (permittee), is held firmly bound unto the State of Missouri in the penal sum of _____ Dollars (\$ _____) for the payment of such sum, well and truly to be made, I bind myself, my heirs, administrators, executors, successors, and assigns. This obligation is secured by an Irrevocable Letter of Credit as described herein:

LETTER OF CREDIT NO. _____ ISSUING BANK (IF MORE ROOM IS NEEDED, PLEASE LIST ON BACK OF FORM) _____ AMOUNT _____

Each Irrevocable Letter of Credit described above is payable to the State Oil and Gas Council or _____ (Obligor), and shall be kept in the custody of the State of Missouri until successful completion of the conditions of this obligation, and shall be forfeitable by the State of Missouri, acting through the State Oil and Gas Council, if the conditions of this obligation are not met.

The Condition of this obligation is such, that whereas the above-named obligor is the owner of an existing oil, gas, or stratigraphic well or wells, or proposes to drill a well or wells for oil, gas, or stratigraphic purposes in and upon the following described land situation within the State, to wit: _____; that the obligor will undertake operations and complete plugging in accordance with the statutes, the rules, regulations, and orders of the State Oil and Gas Council and that this bond is subject to forfeiture pursuant to the statutes and regulations for failure to so comply.

Now, therefore, if the obligor shall comply with all of the provisions of the laws of this State, the rules, regulations, and orders of the State Oil and Gas Council, including the proper plugging for abandonment of said well, and filing with the State Geologist all notices and records required by said Council, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Single Well Bond			Blanket Bond for Wells in Missouri		
Depth of Well		Amount	Depth of Well		No. of Unplugged Wells
From	To		From	To	
0'	500'	\$1,000	0'	800'	50
501'	1,000'	\$2,000	801'	1,200'	15
1,001'	2,000'	\$3,000			
2,001'	5,000'	\$4,000			
5,001'	-----	\$5,000 plus \$1/foot beyond 5,001 feet			

Private Gas Well Bond - \$1.50/ft or \$300, whichever is the greater amount

Witness Our Hands and Seals, this _____ day of _____, 20____.

Obligor

By (Official Position)

State of _____)
County of _____)

Appeared before me on this _____ day of _____, 20____, _____, to me personally known, who executed the above as his free act and deed.

Notary Public
My Commission Expires _____

The issuing bank(s) must be protected by the Federal Deposit Insurance Corporation (FDIC) or the Federal Savings and Loan Insurance Corporation (FSLIC).

STATE OIL AND GAS COUNCIL – APPROVAL

SIGNATURE _____ DATE _____