MISSOURI DEPARTMENT OF NATURAL RESOURCES
SOLID WASTE MANAGEMENT PROGRAM

IRREVOCABLE STANDBY LETTER OF CREDIT

We hereby establish our Irrevocable Standby Letter of Credit No. _____ in favor of the Missouri

Department of Natural Resources at the request and for the account of _____,
(Owner/Operator name(s))

_____,
(Address)

to provide financial assurance for the closure of its scrap tire processing facility in _____ County,

Missouri operating under scrap tire processing facility permit No. _____ for any sum or sums up to the aggregate

amount of _____ , U.S. dollars $ _____ available upon presentation of:
(Dollar amount in words)

(1) A sight draft, bearing reference to the Letter of Credit No. _____ drawn by the director of the Missouri Department of Natural Resources or his/her designated representative, together with:

(2) A statement signed by the director of the Missouri Department of Natural Resources or his/her designated representative, declaring that the amount of the draft is payable into the _____
(Standby Trust or Escrow Account)
pursuant to the rules issued under the authority of the Missouri Solid Waste Management Law, sections 260.200-260.345, RSMo.

This Letter of Credit is effective as of_____ and shall expire on _____ but such expiration
(Date) (Date at least one year later)

shall be automatically extended for a period of_____ on _____ and on each
At least one year) (Date)

successive expiration date thereafter, unless, at least one hundred twenty (120) days before the current expiration date,

we notify both you and _____ by certified mail that we have decided not to extend this
(Owner/Operator name(s))

letter of credit beyond the then current expiration date. In the event you are so notified, any unused portion of this

Letter of Credit shall be available upon presentation of your sight draft for one hundred twenty (120) days after the date

of receipt by both you and _____ , as shown on the signed return receipts.
(Owner/Operator name(s))

Whenever this Letter of Credit is drawn on under and in compliance with the terms of this credit, we shall duly honor

such draft upon presentation to us, and we shall deposit the amount of the draft directly into the

_____ _____in accordance with
(Standby Trust Fund or Escrow Account) (Owner/Operator name(s))

your instructions.

SIGNATURE(S) OF OFFICIAL(S) OF ISSUING INSTITUTIONS	
TYPED OR PRINTED NAMES	
TITLES OF OFFICIAL(S) OF ISSUING INSTITUTIONS (TYPED OR PRINTED)	DATE

THIS CREDIT IS SUBJECT TO (CHECK ONE)

☐ The most recent edition of the Uniform Customs and Practice for Documentary Credits, published by the International Chamber of Commerce

☐ The Uniform Commercial Code