

Missouri Nutrient Trading Program
Department of Natural Resources
1101 Riverside Drive
Jefferson City, Missouri
November 20, 2015
10:00 a.m. – 3:00 p.m.

Agenda

1. Introductions
2. Review of Ground Rules
3. Group Goals Statement, Revised Proposed

The department and those stakeholders participating in this work group supports the establishment of a voluntary water quality trading framework for Missouri as one of the tools to help meet local and state-wide water quality goals. For water quality trading to occur, we need a framework that supports trading programs that are effective, efficient, and equitable for all those who wish to form a program or to buy or sell credits within a trading program.

A trading program will function best when adapted to and driven by local water quality conditions and specific water quality goals. Integrating water quality trading into watershed-based management provides a straightforward way to ensure water quality trading provides applicants the opportunity to meet water quality requirements in an economic way.. The state should seek to form a common infrastructure to support trading programs in order to keep costs of establishing and operating water quality trading programs to a minimum.

The goal of this group is to provide a framework for water quality trading programs in Missouri. This will take the form of a document that will explain to any organization that seeks to establish a trading program the key elements expected to be included in its proposal to the Clean Water Commission.

4. Review of Notes from September 25, 2015 Meeting and October 23, 2015 Meetings
6. Trading Program Examples: Susquehanna and Neuse Rivers
7. Baselines and Eligibility of Practices, Point Sources Workgroup
8. Baselines and Eligibility of Practices, Nonpoint Source Workgroup
5. Report on the Decisions Related to the Missouri Nutrient Trading Program thus Far
9. Summary of Today's meeting
10. Future Meetings and Tentative Topics

- December 18, 2015 meeting cancelled

- January 22, 2016, location Lewis & Clark State Office Building, 1101 Riverside Dr., Jefferson City, Missouri

- Market structures and transaction mechanisms

- Role and responsibilities

- Incentive approach (Rewarding early implementation)

- February TBD

- Trading Ratios

- Role of Ecosystem Services in Crediting

- Adaptive Management

- March TBD

- Review of decisions

- Comments on partial first draft of framework

April TBD

- Discuss framework draft

June – Draft to public for comments

July – Public hearing at the Clean Water Commission meeting

October – Anticipated approval of framework by the Clean Water Commission