

**Missouri Clean Water Commission  
Lewis and Clark State Office Building  
1101 Riverside Drive  
Jefferson City, MO**

**January 7, 2015**

**Small Borrower Loan for Whiteside**

**Issue:** The village of Whiteside currently has no existing centralized sewer system and has requested a small borrower loan of \$100,000. This loan would be used to help fund the costs of the installation of a new community sanitary sewer collection system and treatment facility.

**Background:** Each home within the village has an individual septic system and due to age and deterioration, many of these systems are failing. The village intends to construct a recirculating sand filtration treatment system. The collection system will consist of 8,900 linear feet of gravity sewer, approximately 1,000 feet of force mains, multiple lift stations, and necessary appurtenances.

The total project cost is estimated to be \$751,500. The city has applied to the Missouri Department of Economic Development for a grant of \$417,200 and to the Missouri Development Finance Board for a loan of up to \$150,000. The village has also applied to Financial Assistance Center for a grant of \$72,800 through the Rural Sewer Grant Program. The small borrower loan would fill the funding gap in the cost of construction. Any cost over-runs would come from village funds.

Small borrower loan funding come from repayments of loans originated with the state Water Pollution Control bonds. There are adequate funds available for this loan. The Department will continue to process the application in accordance with the small borrower loan program requirements and regulations.

**Recommended Action:** The Department recommends that the Commission approve the allocation of funding in the amount of \$100,000 for a small borrower loan to the village of Whiteside.

**Suggested Motion Language:** "I move to approve the allocation of funding in the amount of \$100,000 for a small borrower loan for the village of Whiteside."

**Attachment:**

- Copy of Whiteside's application of funding.



MISSOURI DEPARTMENT OF NATURAL RESOURCES  
 WATER PROTECTION PROGRAM, FINANCIAL ASSISTANCE CENTER  
**SMALL BORROWER LOAN APPLICATION**

Submit to: P.O. Box 176, Jefferson City, MO 65102-0176  
 Attn: Financial Assistance Center

**RECEIVED**

NOV 5 2014

11/5/14 (R)

<b>FOR OFFICE USE ONLY</b>	
DATE RECEIVED	11.5.14
LOAN NUMBER	
RWS ID NUMBER	

This application is for a Small Borrower Loan

**WATER PROTECTION PROGRAM**

<b>APPLICANT INFORMATION</b>						
APPLICANT NAME Village of Whiteside Missouri						
MAILING ADDRESS P.O. Box 87						
CITY Whiteside	STATE MO.	ZIP CODE + FOUR 63387	COUNTY Lincoln			
TELEPHONE NUMBER WITH AREA CODE 636-541-9344 Ext.			FAX NUMBER WITH AREA CODE None			
AUTHORIZED REPRESENTATIVE NAME Eloise Slaughter			AUTHORIZED REPRESENTATIVE TITLE Mayor			
NAME OF PERSON TO CONTACT ABOUT THIS APPLICATION Jay Gourley, Boonslick Regional Planning Commission			TELEPHONE NUMBER WITH AREA CODE 636-456-3473 Ext. 111			
CONSULTING ENGINEER THH Engineering, Tom Wells, P.E.						
CONSULTANT MAILING ADDRESS 1901 Pennsylvania						
CITY Columbia	STATE MO.	ZIP CODE + FOUR 65202				
CONSULTANT TELEPHONE NUMBER WITH AREA CODE 573-814-1568 Ext.			CONSULTANT FAX NUMBER WITH AREA CODE 573-814-1128			
POPULATION (CURRENT CENSUS) 75	POPULATION OF AREA TO BE SERVED 100	FEDERAL TAX ID NUMBER 43-1562222				
STATE SENATE DISTRICT NUMBER(S) FOR PROJECT District 10			STATE REPRESENTATIVE DISTRICT NUMBER(S) FOR PROJECT District 41			
OTHER FUNDS ANTICIPATED FOR THIS PROJECT CDBG \$417,200.00, Missouri Development Finance Board \$200,000.00, Village \$84,000.00 or shortfall, DNR loan \$100,000.00						
Is this a water project or a sewer project? Sewer Project						
<b>ESTIMATED PROJECT COST INFORMATION</b>				<b>APPLICANT FINANCIAL INFORMATION</b>		
<b>Cost Estimate Dated:</b>				<b>Bond Information/Debt Instrument</b>		
Development and Administration	\$	21,700	Date of Ballot Approval			
Engineering (Construction Phase)	\$	64,000	Anticipated Date for Bond Election			
Engineering Inspection	\$	31,000	<input type="checkbox"/> General Obligation Bonds \$			
Construction	\$	579,000	<input type="checkbox"/> Revenue Bonds \$			
Equipment	\$	0.00	<input checked="" type="checkbox"/> No Bonds Available			
Other Costs specify:	\$	55,800				
Contingencies	\$	None				
<b>Total Project Costs</b>	\$	751,500.00				
<b>Loan amount requested</b> (Loan is limited to \$100,000)	\$	100,000.00				
<b>ANTICIPATED FUNDING</b>						
Total Costs	Applicant Contribution	Small Borrower Loan	Other Grants	Other Loan	Bonds	
\$ 751,500	\$ 34,300	\$ 100,000	\$ 417,200	\$ 200,000	\$ None	
Percentage of Total Costs	3 %	14 %	56 %	27 %	% %	

BONDED INDEBTEDNESS OF APPLICANT					
Outstanding Balance of Bonds	Interest Rate	Purpose of Bond	Amortization Period	Payment Due Date	Installment Amount
\$ None	%				\$
\$	%				\$
\$	%				\$
\$	%				\$
General Obligation Bonding Capacity \$					None
FINANCIAL REPORT OF APPLICANT					
Does applicant have an adequate accounting system? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
TAX REVENUES OF APPLICANT					
TYPE OF PROPERTY	AGRICULTURAL	COMMERCIAL	INDUSTRIAL	RESIDENTIAL	
Total Assessed Value	\$ 570.00	\$ 0.00	\$ 0.00	\$ 297,643	
Anticipated Annual Income	\$	\$	\$	\$	
How will the applicant repay the loan? Sewer charges to the residents.					
Median Household Income of project service area (as determined by latest census) \$					56,250
Projected Monthly User Charge for 5,000 gallons wastewater at completion of this project is \$				75.46	
Current Monthly User Charge for 5,000 gallons wastewater is \$					
Projected Monthly User Charge for 5,000 gallons drinking water at completion of this project is \$				0.00	
Current Monthly User Charge for 5,000 gallons drinking water is \$					
PROJECT DESCRIPTION					
(ATTACH ENGINEERING REPORT, IF AVAILABLE)					
Attached					
CERTIFICATION					
The undersigned representative certifies that the information submitted in this application is true and correct to the best of his/her knowledge and that he/she is authorized to sign and submit this application. The applicant agrees, if a loan is awarded on the basis of this application, to comply with all applicable rules and regulations of the Department of Natural Resources and the terms and conditions of the loan agreement. <b>Incomplete applications will be returned.</b>					
SIGNATURE OF AUTHORIZED REPRESENTATIVE <i>Eloise Slaughter</i>			DATE 11/04/2014		
NAME AND OFFICIAL TITLE (TYPE OR PRINT) Eloise Slaughter, Chairman of Board of Trustees Whiteside, MO.			TELEPHONE NUMBER WITH AREA CODE 636-541-9344 Ext.		
PREPARER'S NAME AND SIGNATURE (IF APPLICABLE)					
SIGNATURE OF PREPARER <i>Jay Gourley</i>			DATE 11/04/2014		
NAME AND TITLE (PRINT OR TYPE) Jay Gourley BRPC			TELEPHONE NUMBER WITH AREA CODE 636-456-3473 Ext.		