



Missouri Brownfields Revolving Loan Fund

Applicant

Ranken Technical College

Property

4321 Finney Avenue, St. Louis, Missouri

Property Description

The property is 25,011 square feet, located on Finney Avenue east of Ranken Technical College. One two-story brick and masonry structure with a footprint of approximately 19,000 square feet exists on the property and essentially occupies approximately 90% of the parcel. The current structure is comprised of the original structure plus several additions.

Property Background

4321 Finney appears to have been developed around 1911 as West End Laundry Company which operated on the site until the early 1960s when the name changed to Premier Linen and Laundry Service. In the early 1990s it was listed as Dycron Plastics and in 2007, it was listed as Assured Injection Molding.

Nature of Threat to Public Health and the Environment

Phase I and II assessments identified the presence of 3 underground storage tanks and elevated concentrations of petroleum related contaminants in soil and groundwater on the property.

Project Summary

Ranken Technical College is committed to improving and restoring the neighborhood around its campus and typically attempts to buy nearby properties as they become available. Ranken intends to restore this building to provide additional classroom/laboratory space for over 350 new students as part of a plan to increase enrollment. During the restoration period, the project will sustain/retain over 15 construction jobs. Once the building is restored, increased enrollment would precipitate the hiring of between 20-25 additional faculty and staff members.

BLRF Funding

The EIERA Board has approved a grant to the Ranken Technical College for \$200,000. The BRLF was capitalized through a grant from the U.S. Environmental Protection Agency.

EIERA/Missouri
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Loan Fund
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